



DISCLOSURES

1811-B York Road
Timonium, MD 21093

I. COMPLETION, LICENSING, PLACEMENT

*During the 2009 calendar year, 81 students were scheduled to complete the cosmetology or manicuring program. Of the 81 students scheduled to complete, 49 or 60.49% completed the program. Of the 49 that completed, 48 completed their program on time. The one student not completing on time, completed beyond the 150% scheduled attendance frame.

www.robertpaulacademy.com
(410) 252-4244
(410) 252-4481
Fax: (410) 252-4342

*During the 2009 calendar year, there were 46 students eligible for employment who completed the cosmetology or manicuring program. Of the 46 who completed and were eligible for employment, 34 or 73.91% have found employment in the cosmetology or manicuring field at the time of this survey.

*During the 2009 calendar year, 57 program completers took the final portion of the state licensing exam for the first time. Of the 57 taking the exam, 56 or 98.25% received their license at the time of this survey.

II. MEDIAN LOAN DEBT

The following information discloses the median Title IV loan amounts disbursed to students in the cosmetology program who graduated in the years designated. These students received Subsidized and/or Unsubsidized loans.

YEAR GRADUATED	MEDIAN LOAN DEBT
2007	\$5,174
2008	\$5,557
2009	\$6,905
2010	\$7,098

III. GAINFUL EMPLOYMENT/DEFAULT/REPAYMENT

The current average graduate earnings as obtained from the Department of Labor statistics for the state of Maryland is \$11.99 hourly or \$24,939 annually. The median annual loan payment for program graduates does not exceed 12% of the average graduate total annual earnings.

The 2009 cohort default rate is 17.9%, or 82.1% students in satisfactory repayment.

IV. DEPARTMENT OF LABOR PROFILES

To access profiles of cosmetology and manicuring career fields on the U.S. Department of Labor's web site, the following codes should be used:

- Code 39-5012 - use this code for Hairdresser, Hairstylists, Cosm.
- Code 39-5092 - use this code for Manicurists, Pedicurists

Student Signature _____ Date _____